2013 Annual Report
Dear Friends,

Protecting the land for future generations is hard work, just like ranching. Like Colorado’s ranchers, the board and staff of the Colorado Cattlemen’s Agricultural Land Trust (CCALT) enjoy that difficult work and we are good at it.

The Land Trust worked to complete the protection of 12 ranches across Colorado in 2013, and initiated several exciting new projects.

The conservation of working ranches and farms is a partnership with the families who own and steward the land. Without their leadership and hard work, we would not be able to do our job to protect those lands for current and future generations. Our hats go off to each and every one of them, and to their commitment to the future of Colorado’s agricultural and rural landscapes.

Throughout 2013, CCALT undertook a process of developing a strategic plan to guide us for the next five years. In the end, this plan was about ensuring high quality conservation that works for Colorado and doing it as well as any land trust in the country. Our organization and our work will be defined by the following principles.

CCALT Board and staff have pledged:

To commit to working lands and Colorado ranchers, and farmers and to set the standard for high quality agricultural land conservation

To advocate for incentives and conservation tools to make conservation a viable option for as many landowners as possible

To offer a responsive and innovative conservation easement stewardship program

To commit to our donors and to deliver outcomes that inspire their continued investment

We greatly appreciate your confidence in our work. By staying true to these principles, we know that CCALT will continue to be a leader in conservation here in Colorado for generations to come. Thank you for your ongoing support!

Chris West
Executive Director

William E.L. Fales
Board President
More than 150 years of Colorado ranching history and a part of its future were preserved in December 2013 when CCALT, in partnership with The Trust for Public Land (TPL), completed an effort to protect 650 acres of the Hutchinson Ranch in Chaffee County.

Protection of the Hutchinson Ranch was made possible by funding from Great Outdoors Colorado, the Natural Resources Conservation Service and Chaffee County.

Originally homesteaded in the 1860s by Joseph Hutchinson, the ranch has been passed down through six generations, making it the oldest family-owned ranch in the Upper Arkansas Valley.

The Hutchinson Family worked to permanently protect nearly the entire ranch. The easement will allow them to transfer the operation of the ranch to the sixth generation of the Hutchinson family and will provide the family with the financial resources they need to continue to work the land.

Abby Hutchinson, granddaughter of the family’s patriarch, Wendell “Doc” Hutchinson, will continue to manage the ranch and is excited to have an opportunity to carry on her family’s ranching legacy.

“If ranching teaches you anything, it is the need to be flexible. In order to preserve the ranch legacy, we needed every ounce of that flexibility in order to keep this ranching heritage alive, said Art Hutchinson. “Pursuing a conservation easement was our best option, and our family appreciates greatly all who helped make this preservation effort become a reality.”

In recent years, Chaffee County has grown in popularity as a tourist destination and location for second homes. Although prices have stabilized, the boom years have left long-term ranchers facing land prices and inheritance taxes that their traditional ranching operations cannot support.

“The Hutchinson Ranch project truly embodies the mission of CCALT, which is to protect Colorado’s agricultural land, heritage and families for future generations by conserving working rural landscapes. We are excited to see the completion of this important project, and to have been able to help the Hutchinson family achieve their conservation
goals. To have provided Abby Hutchinson with an opportunity to carry on the family’s rich ranching heritage in the Upper Arkansas Valley is very gratifying,” said Chris West, CCALT Executive Director.

The History of the Hutchinson Family in Colorado

The Hutchinson family is extremely proud of its heritage in the Upper Arkansas Valley. Joseph Sykes Hutchinson and Annabel McPherson Hutchinson first homesteaded the earliest portion of the ranch in 1868, more than eight years before Colorado statehood. Joseph came to Colorado in 1866 after being wounded at the Battle of Vicksburg during the Civil War. By the 1870s, the Hutchinson ranching operation had grown to more than 5,000 head of cattle that ranged over much of Colorado. Today, sixth generation Abby Hutchinson operates the ranch and cattle operation.

Wendell, born in 1924, was the oldest of three boys of Mills Hutchinson and Myrtle Burkart. He lived and worked on the ranch for the majority of his life except when away at college and WWII. “Doc Hutch,” as many know him, served for 29 years on the Salida school board, as well as many other organizations and boards; including the Upper Arkansas Water Conservancy District Board and local bank boards. He was also a Chaffee County 4-H Livestock Club leader for 16 years. He was very proud of the fact that the Hutchinson family arrived in the valley in the 1860s before the roads, railroad, or even statehood.

In fond memory of
Wendell “Doc” Hutchinson
1924 - 2014
2013 Financials

Statement of Financial Condition
as of December 31, 2013

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Cash &amp; cash equivalents</td>
<td>$278,501</td>
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<tr>
<td>Accounts receivable &amp; other</td>
<td>$44,062</td>
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<tr>
<td>Contributions &amp; grants receivable</td>
<td>$40,000</td>
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<td>Loans receivable</td>
<td>$25,110</td>
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<tr>
<td>Investments</td>
<td>$3,196,067</td>
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<tr>
<td>Property &amp; equipment, net of depreciation</td>
<td>$9,318</td>
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<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$3,593,058</strong></td>
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LIABILITIES & NET ASSETS

<table>
<thead>
<tr>
<th>LIABILITIES</th>
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<tr>
<td>Accounts payable</td>
<td>$24,277</td>
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<tr>
<td>Accrued liabilities</td>
<td>$29,402</td>
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<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>$53,679</strong></td>
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<table>
<thead>
<tr>
<th>NET ASSETS</th>
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<tbody>
<tr>
<td>Unrestricted</td>
<td>$277,585</td>
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<tr>
<td>Temporarily restricted</td>
<td>$341,631</td>
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<tr>
<td>Permanently restricted</td>
<td>$2,920,163</td>
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<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>$3,539,379</strong></td>
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<tr>
<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td><strong>$3,593,058</strong></td>
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Summary of Activity & Changes in Net Assets

<table>
<thead>
<tr>
<th>REVENUE &amp; ADDITIONS TO NET ASSETS</th>
<th></th>
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<tbody>
<tr>
<td>Contributions and grants</td>
<td>$10,597,994</td>
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<td>Government grants</td>
<td>$4,480,418</td>
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<tr>
<td>Investment income &amp; gains</td>
<td>$231,928</td>
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<tr>
<td>Program revenue &amp; other</td>
<td>$291,842</td>
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<tr>
<td><strong>TOTAL REVENUE &amp; ADDITIONS TO NET ASSETS</strong></td>
<td><strong>$15,602,182</strong></td>
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<table>
<thead>
<tr>
<th>EXPENSES</th>
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<tbody>
<tr>
<td>Purchase of conservation easements</td>
<td>$4,882,300</td>
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<td>Donated conservation easements</td>
<td>$9,649,000</td>
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<td>Other program expenses</td>
<td>$423,293</td>
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<tr>
<td>Fundraising</td>
<td>$69,696</td>
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<tr>
<td>Management &amp; support services</td>
<td>$302,571</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$15,326,860</strong></td>
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Invested Funds

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<td>Stewardship Endowment</td>
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<td>Operating Endowment</td>
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<td>Legal Defense Fund</td>
<td>$350,710</td>
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<tr>
<td><strong>TOTAL INVESTED FUNDS</strong></td>
<td><strong>$3,196,067</strong></td>
</tr>
</tbody>
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A full set of CCALT’s audited financial statements and notes are available upon request.
2013 Donors

The Colorado Cattlemen’s Agricultural Land Trust would like to express our sincere thanks to those individuals, businesses, and organizations that have partnered in CCALT’s unique vision.

We particularly want to thank the 12 families who contributed conservation easements in 2013.

Trail Boss
$10,000 - $25,000
Sue Anschoot-Rogers
Penny Lewis
Denny and Joy Swanson & the Wayne Swanson Charitable Fund

Cowboy
$L5,000 - $9,999
Bill Barrett Conservation
Conservation Resource Center
William Fales & Mari Perry
Robert D. Lindner Jr.
K.H. Stapleton

Wrangler
$1,000 - $4,999
777 Investment Corporation
Robert & Carol Allison
Arnie Butler & Company
Melinda Beck
Big Sandy Ranch
Field Mike & Janice Boahr
The Bowman Group at Morgan Stanley
Bradbury Family Partnership
Brown & Mardi Cannon
John Caulkins
Coalition Ranches
John Cox
Peter & Deedee Decker
Michael Dowling
H. Benjamin III & Laurie Duke
Mary Ewing
Jay & Gail Fether
Michael & Sheri Folsom
The Bobby George Family
Larry Gerdes
The Bobby George Family
Linda Giers
Erik & Shelby Glenn
Donald Holmes
Holsinger Law
Husperger & Weston, Ltd.
Buck & Jane Johnson
Stan Johnson Jr.
Johnson Storage & Moving Co.
Kaplan, Kirsch, Rockwell
Larry Kuehler
Bill & Rita Larson
Charles & Mary Ellen Lesage
Jay & Jen Lively
J. Landis & Sharon Martin
John & Laurie McBride
Phil & Elaine Mueller
Lynn Nichols
Odel Brewing Company
Nancy Petry
Keith & Colleen Polke
Prime Time Beef Company
Koger & Marcie Probst
Ranch Marketing Associates
William Roark
John & Linda Roberts
William & Ann Robotham
Carole Shaw
Kevin & Elaine Shea & Shea Appraisals, LLC
David & Trish Schell
Carl & Karen Spina
James Spitzley Sr.
Steele Street Bank & Trust
Thomas & Kristy Steever
Tax Credit Connections
The Trust for Public Land
Trousl & Associates, Inc.

Lawlor Wakeen
Warner Ranch Charitable Fund
Ronald & Cille Williams
Wilson Rio Grande Ranch
Steve & Joy Wooten

Line Rider
$500 - $999
Russell & Carol Atua
Steve & Jody Barbour
Martha & Robert Barnhardt Jr.
William & Barbara Beck
Gordon & Beverly Black
Steven & Catherine Brooks
Tina Burghardt & John Brown
Alan Carpenter
Willis Carpenter
Thomas & Kristy Collins
George Delullo & Charlotte Mirabella
Joan Donner
Martin & Jane Dunlender
Tawnya Ernst
Jack & Leslie Ferguson
Donald & Sharon Ferlic
Donald & Nancy Glenn
Cecil Grant
William & Sara Harvey
Mark & Natalie Johnson
Randy & Patricia Johnson
James Kelley
Hank & Bonnie Kelly
Arthur & Elaine Kelton Jr.
Charles Kirk
Elizabeth Kirkpatrick
Rick & Hilda Knight
David Kuetter & Dawn Kral-Kuetter
Charlie & Jennie Kurz
Dale & Janine Laster
Mark & Robbie LeValley
LiveWater Properties
Katherine H. Loo
Meader Ranch, Inc.
CJ & Nancy Mckewl
Rare Earth Science
Bruce & Cheryl Scott
Elizabeth Searle
Dilworth & Judy Sellers
Bill & Lindsay Serrell
Michael & Virginia Shaw
William & Joanne Sinclair
Benjamin Stapleton III
Jim & Diana Sturrock
James & Cindy Tanner
Philip Teeter & Ann Sjoberg
Tim & Charlotte Travis
Chris & Kyle West
Robert & Jean West
Tim & Annie Wohlgemant
Maury & Larter Zeller

Explorer
$1 - $499
Gilbert & Stephanie Anderson
Paul Andrews
Anonymous (7)
David Armstrong & Susan Jessup
Jim Armstrong
Carolyn Aspin
Michael & Andrea Banks
Mike Beam
Pamela Beardsley
Woody & Miczi Beardsley
Daniel Beaton
Marvin & Eunique Beeman
Allan Bally
Safia Behr
Matt & Christy Belton
Cade & Victoria Benson
Richard & Suzanne Benton
Thomas & Cathy Berg
BIO-Ligic, Inc.
Tilmann M. & Pat Bishop
Blue Mountain Environmental
D & L Blum
Steve & Jane Boand
Charlie Bolton
Tim & Janet Borden
B.K. & Kathy Borgen
Arthur & Barbara Bosworth II
David Bower
Larry & Wanda Boyd
Tom & Margaret Bradbury Sr.
James & Louise Brainard
Lee & Brad Bratton Ecs.
Donald Bredhehoef
Sylvia Brown
Timothy Burns
Daren Buss
Robert & Donna Butler
Jennifer Callender
Ron Carleton
Kate Carlisle
Joe & Tina Cary
Barbara Cavarra
R Chris Cavarra
Circle J Cattle
Edward & Anne Close
Coggins Construction
James W Coleman
Polly Coleman
Vincent & Kathleen Cook
Robert & Carolyn Cordova
Rusk & Barbara Crow
Cameron & Bobbie Cummings
Donald Cummings
Sharon Cummings
Margaret Cunningham
James & Jane Daniels
Theodore & Eve Dann
Jeanne Darriacdes & Mike Gibson
Donald & Jana Dodge
Bill & Vicki Donley
Carl & Margo Donner
Daryl & Barb Dowdy
Steve & Pinky Downs
Kathleen Doyle
Ogden Driskill
Caroline Duell
James & Meg Duke
James Dulin
Dunn-Galloway Ranch, LLC
Carolyn Durand
George & Sonja Ek
Elaine Enarson
Robert Jr. & Julie English
Erkin Foundation
Jenny Evans
Ernest Fazekas II
Scott Fecethen
John Fredericksen
Flora Fieldman
Bridget Fisher
Brooke Fox
Charles & Marie Frederickson
Jane Friesen
Jonathan Friedman & Deborah Lieberman
Jack Gaffney Jr.
Jay Gallagher
William & Amy Gascoigne
Caleb & Sidney Gates
Timothy & Felicia Glenn
Holly Golen
Richard & Suzanee Gooding
Sue & Cheryl Goodloe
Thomas Gougeon & Donna Middlebrooks
Newel & Judy Grant
Patrick & Carla Grant
Kevin & Paula Greisman
Robert & Katherine Grether
Georgia Grey
William & Vera Guenthier
Burt & Sandy Guerrieri
Gina Guy
Kim & Laurie Haarberg
Ann Hanna
Maggie Hanna
Rick Hard
Larry Harvey, PC
Leo & Carolie Hayward
Chris Herrman
High Plains Cattle Supply
Ben & Jackie Hirschfield
Merriede Hohnholz
Keith & Debbie Holsinger
Peter Hioudis
Rebecca & Pat Hostetler
A. Ryland Howard
Howe Ranch
Hunters Dream Properties
Courtney Hurns
Carrie & Louise Jackson
Janice L. Bennett
Good Family Partnership
Steve & Suzanne Jester
James & Julie Johnson
Joy & John Jones
Mary Kelly
Stephan & Dawn Keetler
Hugh & Urling Kingery
Casey & Marilyn Cunningham
Kogovsek & Associates, Inc.
Sandy & Dorothy Kraemer
Frank & Monty Kugeler
James & Katharine Kurth
Randy & Julie Lane
Dan League
Kevin & Cedar League
Jack & Cheryl Lee
John & Susanann Lunt
Susan Mantell
Ray & Karen Manner
Austen & Anne Marquis
Ren Martyn
Sara Mattes
Mary McElroy
Kathleen Miller
Anthony & Tara Mirenda
Miri Ranch Group
Dicky More
Dave & Sue Moore
William & Margaret Morton
Morgan Muller
John & Laura Ngley
Dorothy Nepa
Will Jr. & Shirley Nicholson
Kent & Rush Obee
Thomas O’Donnell
Rob Oliver
Pat & Sharon O’Toole
Thomas & Lauren Owen
Jill Ozarski
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Greg Peterson & Kathleen Curry
Harry & Mae Peterson
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Ann Alexander Pritzlaff
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Ken Ransford
Thomas & Cella Reed
Robert II & Susan Reid
Frederica Riah
Rachel Richards
Elizabeth Richardson
Gordon & Sally Rippey
Ed & Kim Roberson
Paul & Patricia Robotham
Rocky Mountain Realty
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Lee & Denise Roos
Peter & Marjorie Roosevelt
James & Barb Ross
Morgan & Sue Ross
Dean & Susan Ross
Tom & Megan Ross
Rodgerger, Johnson & Lyons
Louis Rozakis
William & Ann Rundorff
John & Mary Lou Salazar
Jackie Sanders
Sam & Anita Scanga
Theodore Schaal
Dan Scholer
Kimberly Scott
Wesley & Marty Segelke
George Jr. & Sarah Seidel
Kay Sellers
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Dana Shaw
Wade Shelton & Lisa Harris
Bill & Deborah Silverstein
John Simon
Sharon Sjostrom
Daphne Stevin
Paul & Noreen Slivon
SLV Ranch Company
Chad Smith
Jerod Smith
Zach Smith
Mark & Debra Sommer
Ben Sparks III
Carl Steidtmann & Kathleen Cline
Paul & Ariante Steettner
James Stone
Marin & Alyssa Street
David Stromeber
Erik Swanson
Thomas Swanson
John Swarcout
Tofayo Barrett & Associates
Moses & Elizabeth Taylor
Teller Park
Conservation District
The Tisdal Law Firm, PC
Kristine Thomas
Alexander & Dorothy Thomson
William Trampe
Ben Trevorrow
Wendy Wilson
Thomas & Rosamond Turnbull

**Deceased
2013 Donors Continued

Grants & Foundation Partners
We would like to thank the organizations that provided grants in 2013. CCALT appreciates our partnership with the following organizations:

- Bank of America Charitable Foundation
- Bansbach Foundation
- Castaways Foundation
- Caulkins Family Foundation
- Colorado Open Lands
- Colorado Division of Parks & Wildlife
- Colorado Water Conservation Board
- Dobbs Foundation
- Flying Diamond Ranch Foundation
- Giving First Incentive Fund
- Great Outdoors Colorado
- Gunnison Valley Land Preservation Fund
- Intermountain West Joint Venture
- National Fish & Wildlife Foundation
- Routt County PDR Program
- USDA NRCS
- The Donner Fund of the Pikes
- Peak Community Foundation
- The Kula Foundation
- The Lynn Nichols & Jim Gilchrist Family Advised Fund at the Aspen Community Foundation
- The Nature Conservancy
- The Trinchera Blanca Foundation
- The William H. Donner Foundation
- Trescott Foundation Fund
- Yampa Valley Community Foundation

Explorer Continued
$1 - $499

- Joaquin Valdez
- Arlene Van Baak
- Reinout & Janet van West
- Vela Ranches, LLC
- Morris & Verna Ververs
- Gary & Gail Volk
- George & Nancy Wallace
- John Wallace Jr.
- Ardis Wallbank
- Warner Ranch
- Charles & Emma Warren
- Theodore Washburne
- Rebecca Watson
- Weiner Land and Cattle
- Richard & Paula Wenham
- Western Land Group
- Mark & Kathleen Weston
- Whisman College
- Matthew Wills & Julia Ryan
- Ruth Wright
- Greg Yankee
- Gerald & Karen Zink
- Linda Zinn

In Kind Donations

- Sue Anschutz-Rodgers
- Barbara Bosworth
- Peter & Deborah Decker
- Enstrom Candies
- Tim & Lisa Glenn
- Newell & Judy Grant
- Warner Ranch
- Charles & Emma Warren
- Pearl & Gail Volk
- George & Nancy Wallace
- John Wallace Jr.
- Ardis Wallbank
- Warner Ranch
- Charles & Emma Warren
- Theodore Washburne
- Rebecca Watson
- Weiner Land and Cattle
- Richard & Paula Wenham
- Western Land Group
- Mark & Kathleen Weston
- Whisman College
- Matthew Wills & Julia Ryan
- Ruth Wright
- Greg Yankee
- Gerald & Karen Zink
- Linda Zinn

In Memory Of

- Miles Davies
- Sue Anschutz-Rodgers
- Peter Decker
- H. Benjamin III & Laurie Duke
- Penny Lewis
- William & Joanne Sinclair
- Maud Duke
- Charles & Mary Ellen Lesage
- Bill Fender
- Thomas & Rosamond Turnbull
- Nancy Kueter
- William & Joanne Sinclair
- Ina Oatman
- Kate Carlisle
- Kent Rickenbaugh
- Memorial Fund
- Caulkins Family Foundation
- Thompson Miller
- William & Margaret Morton
- Thomas & Laurene Owen
- Gordon & Sally Rippey
- James & Cindy Tanner
- Donald W Robotham
- Sarita Behr
- D & L Blum
- Theodore & Eve Dann
- Donald & Jana Dodge
- Carl & Margo Donner
- Elizabeth Kirkpatrick
- William & Ann Robotham
- Paul & Patricia Robotham
- William & Ann Rundorff
- William & Joanne Sinclair
- Thomas Swanson
- The Trust for Public Land
- Theodore Washburne
- Jean Rusk
- Charles & Mary Ellen Lesage
- Prime Time Beef Company
- Linc Wallbank
- Ardis Wallbank
- Robert B. Wamsley
- Coalmont Ranches, LLC

In Honor Of

- Sue Anschutz-Rodgers
- Barry & Arlene Hirschfeld
- John & Linda Roberts
- Nico Britton
- Barbara Cavarra
- R. Chris Cavarra
- CCALT's Work in So. Routt
- Michael & Andrea Banks
- Russell Davis
- James Stone
- Sandra Drake
- Michael & Andrea Banks
- Bill Fales & Marj Perry
- Whitman College
- W.W. Lamkin
- Courtney Hurst
- Randy Rusk
- Sara Mattes
- Joe Simpson
- Jody Monroe
- Bill & Joanne Sinclair
- Ben Trevor
- Ginny Wilson & Stan Johnson
- Bruce & Cheryl Scott

2013 BBQ Sponsors

- Arnie Butler & Company
- Bradbury Companies
- Brown & Hardi Cannon
- Conservation Resource Center
- Conservation Tax Credit Transfer
- ConserveLands.com
- John Cox
- Double D Ranch
- Holsinger Law
- Huntsperger & Weston
- Janie & Buck Hutchison
- Johnson Storage & Moving
- Kaplan Kirsch Rockwell
- Law Office of Lawrence R. Kueter
- Lewis Bees Williams & Weese
- Live Water Properties
- Nancy Petry
- Prime Time Beef
- Ranch Marketing Associates
- RS Asset Management
- The Bowman Group at Morgan Stanley
- The Nature Conservancy
- The Trust for Public Land
- Yampa Valley Community Foundation

Please accept our sincere apologies for any unintentional mistakes or names that have been omitted. We have listed only donations that were received in our office by 12/31/2013. Any year-end donations that arrived in January will be listed in our 2014 report.
Board of Directors

Bill Fales  
*President*

Randy Rusk  
*Vice President*

Ben Duke  
*Secretary/Treasurer*

Sue Anschutz-Rodgers

Joe Kasza

Rick Knight

Mark Johnson

Robbie LeValley

Penny Lewis

Ron Morris

C.J. Mucklow

Kenny Rogers

Joanne Sinclaire

Tim Wohlgenant

Steve Wooten

Staff

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*Executive Director*

Carolyn Aspelin  
*Director of Conservation Transactions*

Courtney Bennett  
*Conservation Programs Assistant*

Erik Glenn  
*Deputy Director*

Megan Knott  
*Director of Stewardship*

Anne Rogers  
*Controller*

Alyssa Street  
*Development & Communications Director*

Advisory Council

Corwin Brown

Jay Fetcher

Pat Grant

Dale Lasater

Sydney Macy

Jack Orr

Max Vezzani

Ed Warner

Ex Officio

Terry Fankhauser

Larry Kueter

Front Cover:  
Fetcher Ranch, Routt County  
*Chaffee County*